

June 24, 2008

To the Mayor  
City Hall  
Reading, PA

The following bids were opened and scheduled, with a Contract to be awarded or the bids rejected.

**BID NO. 6001-08 FOR THE BANK LEASE OF VARIOUS POLICE VEHICLES FOR THE  
READING POLICE DEPARTMENT, CITY OF READING, PENNSYLVANIA**

***SIX (6) PATROL VEHICLES  
4 YEAR TERM – BANK QUALIFIED***

<b><u>BIDDER</u></b>	<b><u>RATE</u></b>	<b><u>ANNUAL PAYMENT</u></b>
Wachovia 1111 Old Eagle School Road Wayne, PA 19087	4.15%	\$70,058.09
Municipal Capital Corp. 461 Linden Street Allentown, PA 18102	5.85%	\$71,709.21

***5 YEAR TERM – BANK QUALIFIED***

Wachovia	4.27%	\$57,286.91
Municipal Capital Corp.	5.95%	\$59,005.15

***6 YEAR TERM – BANK QUALIFIED***

Wachovia	4.36%	\$48,809.73
Municipal Capital Corp.	6.05%	\$59,160.18

***4 YEAR TERM – NON-BANK QUALIFIED***

Wachovia		NO BID
Municipal Capital Corp.	6.50%	\$72,337.61

***5 YEAR TERM – NON-BANK QUALIFIED***

<b><u>BIDDER</u></b>	<b><u>RATE</u></b>	<b><u>ANNUAL PAYMENT</u></b>
Wachovia		NO BID
Municipal Capital Corp.	6.60%	\$59,737.56

***6 YEAR TERM – NON-BANK QUALIFIED***

Wachovia		NO BID
Municipal Capital Corp.	6.70%	\$51,413.26

***ONE (1) SUPERVISOR SUV  
4 YEAR TERM – BANK QUALIFIED***

<b><u>BIDDER</u></b>	<b><u>RATE</u></b>	<b><u>ANNUAL PAYMENT</u></b>
Wachovia	4.15%	\$10,985.38
Municipal Capital Corp.	6.20%	\$11,297.37

***5 YEAR TERM – BANK QUALIFIED***

Wachovia	4.27%	\$8,982.81
Municipal Capital Corp.	6.30%	\$9,317.71

***6 YEAR TERM – BANK QUALIFIED***

Wachovia	4.36%	\$7,653.56
Municipal Capital Corp.	6.40%	\$8,009.41

***4 YEAR TERM – NON-BANK QUALIFIED***

Wachovia		NO BID
Municipal Capital Corp.	6.85%	\$11,395.76

***5 YEAR TERM – NON-BANK QUALIFIED***

<b><u>BIDDER</u></b>	<b><u>RATE</u></b>	<b><u>ANNUAL PAYMENT</u></b>
Wachovia		NO BID
Municipal Capital Corp.	6.95%	\$9,424.65

***6 YEAR TERM – NON-BANK QUALIFIED***

Wachovia		NO BID
Municipal Capital Corp.	6.99%	\$8,112.44

HEATHER L. DUNKLE  
Purchasing Coordinator